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statement drawn up to  
show assets and  
liabilities is A. bank  
statement. B. balance  
sheet. C. statement of  
account. D. general

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journal. 2. Discounts allowed and received are recorded in the A. three Column Cash Book. B. bank Statement. C. single Column Cash Book.

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a) assemble, analyze

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deny leakage of 2020  
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1 and 2  
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- 1) A financial analyst needs accounts information to (a) maintain the production section of the business (b) know why transactions cause increases and decreases in asset (c) advice on how to manage the business (d) know how to record

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transaction in T  
account ANS: C. 2)

Creditors use  
accounting information  
for the purpose ...

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