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Refer to the graph
below. U0, U1, and U2
are indifference curves

for a consumer choosing ice cream cones and soda. The equilibrium position for this consumer is.

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Choose the best
answer 1) For most
goods, if a consumer's
income increases, his /
her demand for the
goods will decrease.
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increase. remain unchanged. none of the above. 2) Besides the price of substitutes and complements, other determinants of demand include the price of inputs and natural resources.

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5) If marginal cost is greater than average variable cost, average variable cost is decreasing, average variable cost is increasing, marginal cost is less than average variable cost. average variable cost is negative. 6) Average total cost equals MC + FC.

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